



ECONOMIC INDICATORS

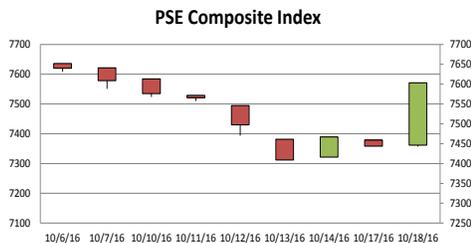
7.0 ↑
Q2 2016 Gross Domestic Product

2.30 ↑
September 2016 Inflation Rate

-6.4 ↓
Q2 2016 Consumer Confidence

5.7 ↓
Q1 2016 Auto-buying Intention

48.20 ↑
Daily Peso – Dollar Exchange Rate



GLOBAL WATCHLIST



China growth hits its third-quarter target
GDP for China rose 6.7 percent on-year in its third quarter for 2016, in line with most analysts' expectations. CNBC's Eunice Yoon discusses the highs and lows of the data.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Moody's upgrades Philippine growth forecasts

Moody's Investors Service upgraded the country's economic growth forecasts for the next two years as it believes the successful implementation of the tax reform and infrastructure development plans by the Duterte administration could boost the credit rating of the Philippines.



[FULL STORY HERE](#)

DoF: Tax reform a boon to entry-level workers

Entry-level employees may enjoy over P12,000 a year worth of additional take-home pay if the proposed personal income tax reform package is passed into law, a Department of Finance (DoF) official said.



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FINANCIAL TRENDS

BSP shield vs foreign exchange losses sought

The Bangko Sentral ng Pilipinas (BSP) has formally asked lawmakers to allow it to put up reserves that would soften the blow of foreign currency fluctuations on its balance sheet.



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INDUSTRY NEWS

Lawmakers eye excise-tax hike on cars to raise revenue, ease traffic

As a revenue-generating measure and one solution to help ease traffic in major thoroughfares, the House of Representatives is studying the passage of the proposal to raise the excise tax on automobiles.



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INTERNATIONAL

California Sticking By Zero-Emissions-Vehicle Goals

With California well on its way to meeting its pollution-reduction goals, don't expect any weakening of the state's strict zero-emissions-vehicle policy, the chairperson of the State's Air Resources Board says.



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